

K E R A T O C O N U S AUSTRALIA

Profit & Loss Statement

July 2009 through June 2010

Income

| | | |
|-----------------------|------------|--------------------|
| Donations | \$8,769.90 | |
| Seminar Entrance Fees | \$212.00 | |
| Video Sales | \$581.82 | |
| Bank Interest | \$1,124.43 | |
| Total Income | | <u>\$10,688.15</u> |

Cost of Sales

Gross Profit \$10,688.15

Expenses

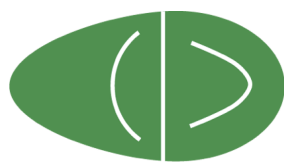
| | | |
|----------------------------|----------|-------------------|
| Bank Charges | \$8.50 | |
| Stationery | \$75.93 | |
| Dues & Subscriptions | \$568.18 | |
| Postage | \$524.71 | |
| Printing | \$395.55 | |
| Seminar Expenses Melbourne | \$468.20 | |
| PO Box Rental | \$182.73 | |
| Video Recording | \$363.64 | |
| Website Hosting | \$153.49 | |
| Telephone and Internet | \$70.63 | |
| Travel & Entertainment | \$974.54 | |
| Sundry expenses | \$288.12 | |
| Total Expenses | | <u>\$4,074.22</u> |

Operating Profit \$6,613.93

Other Expenses

Net Profit / (Loss) \$6,613.93

PO Box 8188
Camberwell North
Vic 3124



K E R A T O C O N U S AUSTRALIA

Balance Sheet

As of June 2010

Assets

Current Assets

Cash On Hand

Westpac DGF Account \$8,207.27

Westpac Max-iDirect \$49,901.07

Total Cash On Hand \$58,108.34

Total Current Assets \$58,108.34

Property & Equipment

Clubhouse

Total Property & Equipment \$0.00

Total Assets

\$58,108.34

Liabilities

Current Liabilities

GST Liabilities

GST Collected \$428.60

GST Paid **(\$1,643.82)**

GST Refund \$1,402.00

Total GST Liabilities \$186.78

Total Current Liabilities \$186.78

Total Liabilities

\$186.78

Net Assets

\$57,921.56

Equity

Retained Earnings

\$51,307.63

Current Year Earnings

\$6,613.93

Total Equity

\$57,921.56