

**COMPILATION REPORT
TO KERATOCONUS AUSTRALIA INC**

We have assisted in the compilation of the accompanying special purpose financial statements of Keratoconus Australia Inc.

The Responsibility of Director

The director is solely responsible for the information contained in the special purpose financial statements.

Our Responsibility

On the basis of information provided by the director, we have assisted in the compilation of the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in APES 315: Compilation of Financial Information. The Balance Sheet and Profit and Loss Account information has been extracted from the MYOB accounting records which have been solely maintained by the director and management of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. In addition, these procedures do not include an assessment of the integrity of the MYOB file provided to us. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the director of Keratoconus Australia Inc. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Melbourne

Date: 12 November 2014

Directors

Norman Metz
Sydney Kahn
Kevin Slomoi
Eugene Berkovic
John Mabilia
Antony Barnett
Laurence Slomoi
Chris Wookey
Gary Immerman
Cameron Falt
Ranjan Manoranjan
Snehal Shah

Associates

Paul Pui
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a scheme approved
under Professional
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Keratoconus Australia

PO Box 1109
HAWKS BURN VIC 3142

Profit & Loss [Last Year Analysis]

July 2013 through June 2014

12/11/20

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	This Year	Last Year
Income		
Donations	\$8,499	\$8,489
Seminar Entrance Fees	\$1	\$51
Video Sales	\$105	\$468
Booklet sales	\$91	\$68
Bank Interest	\$1,893	\$1,841
Total Income	<u>\$10,588</u>	<u>\$10,917</u>
Cost of Sales		
Gross Profit	<u>\$10,588</u>	<u>\$10,917</u>
Expenses		
Domain Name Registration	\$107	\$54
Bank Charges	\$4	\$6
Catering	\$18	\$41
Stationery	\$714	\$208
Depreciation Expense	\$1,388	\$2,092
Dues & Subscriptions	\$222	\$217
Legal Fees	\$0	\$44
Postage	\$1,177	\$887
Photocopying	\$431	\$170
Booklets	\$189	\$79
Seminar Expenses Melbourne	\$102	\$103
PO Box Rental	\$107	\$99
Video Recording	\$439	\$439
Website Hosting	\$303	\$327
Telephone and Internet	\$69	\$70
Software Purchased	\$168	\$0
Sundry expenses	\$151	\$76
Total Expenses	<u>\$5,588</u>	<u>\$4,912</u>
Operating Profit	<u>\$5,000</u>	<u>\$6,006</u>
Other Expenses		
Net Profit / (Loss)	<u>\$5,000</u>	<u>\$6,006</u>

Keratoconus Australia

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Balance Sheet [Last Year Analysis]

June 2014

12/11/20
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	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Westpac DGF Account	\$10,531	\$10,951
Westpac Max-iDirect	\$71,350	\$64,474
Total Cash On Hand	\$81,881	\$75,425
Trade Debtors	\$100	\$0
Total Current Assets	\$81,981	\$75,425
Other Assets		
Sundry Debtors	\$0	\$113
Total Other Assets	\$0	\$113
Property & Equipment		
Clubhouse		
Website	\$6,255	\$6,255
Accumulated Depreciation	-\$4,855	-\$3,468
Total Clubhouse	\$1,399	\$2,787
Total Property & Equipment	\$1,399	\$2,787
Total Assets	\$83,380	\$78,324
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$267	\$270
GST Paid	-\$25	-\$83
Total GST Liabilities	\$243	\$187
Total Current Liabilities	\$243	\$187
Total Liabilities	\$243	\$187
Net Assets	\$83,137	\$78,137
Equity		
Retained Earnings	\$78,137	\$72,131
Current Year Earnings	\$5,000	\$6,006
Total Equity	\$83,137	\$78,137